



STEEL STRIPS INFRASTRUCTURES LIMITED

SSIL CRITERIA OF MAKING PAYMENT TO NON EXECUTIVE DIRECTORS

Remuneration to Non-Executive /Independent Directors

- (i) Remuneration/commission: remuneration/commission shall be fixed as per the limits mentioned in the Act, subject to approval from the shareholders as applicable.
- (ii) Sitting Fee: The Non-executive/Independent directors shall receive remuneration by way of fees for attending meetings of board or committee thereof. Provided that the amount of such fees shall not exceed such amount as may be prescribed by the Central Govt. from time to time.
- (iii) Stock Options: An independent Director shall not be entitled to any stock option of the company